

June 2, 2019

**The BSE Ltd.**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai - 400 001  
**Security Code No. : 532286**

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051  
**Security Code No. : JINDALSTEL**

**Sub: Press Release**

Dear Sir/ Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a copy of press release issued by the Company.

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,  
For **Jindal Steel & Power Limited**

  
**Jagadish Patra**  
Vice President and Company Secretary



Encl: as above

**Jindal Steel & Power Limited**

**Corporate Office** Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN No: L27105HR1979PLC009913

**T** +91 11 4146 2000 **F** +91 11 2616 1271 **W** [www.jindalsteelpower.com](http://www.jindalsteelpower.com), **E:** [jsplinfo@jindalsteel.com](mailto:jsplinfo@jindalsteel.com)

**Registered Office** O. P. Jindal Marg, Hisar, 125 005, Haryana

*Date: 02.07.2019*

*STATEMENT ON NEWS APPEARED IN MEDIA ON THE RECENT ORDER OF A SPECIAL COURT  
PERTAINING TO URTAN COAL BLOCK ALLOCATION*

*Attributable to JSPL Spokesperson*

JSPL categorically deny the charges and allegations and reiterate that our Company has done no wrong and we are confident that the truth will emerge during the course of the judicial process/trial, vindicating our stand. The allegations made against the company and individuals are misconceived and frivolous in nature. It is pertinent to mention here that basis of allocation of a coal block in question was the existing and proposed blast furnace capacity of the plant at Chhattisgarh, qua which there is no allegation of any misrepresentation. The very foundation of the CBI charge sheet is faulty as the Screening Committee, on suggestion of the administrative ministry i.e. Ministry of Steel, and agreed by all the members of the Screening Committee, had decided to recommend allocation of Urtan North Coal Block to JSPL in view of its existing blast furnace capacity of 1.5 MTPA plant at Chhattisgarh.

Further, all allegations qua less acquisition of land for Patratu, Jharkhand plant and placing of orders for equipment for less value for Angul, Orissa plant are misconceived as the company had acquired the land for the area and placed the orders for equipment for the value more than, what was mentioned before screening committee, much before actual allocation. Further, bonafide of the company is apparent from the fact of commissioning of 6 mtpa Angul plant in Odisha at an investment of over Rs 33000 crore. JSPL's Angul steel making complex is the largest and most modern integrated steel plant in the state of Odisha.

Thus, it is a frivolous case of CBI where the charge is not made out for the offences as alleged by the CBI.

JSPL has always maintained high standards of corporate governance and always abide by the law of the land. We have full faith in our judiciary that justice will be done.

JSPL has been at the forefront of successfully creating and operating large infrastructure projects in the Steel & Power sectors by investing over Rs. 1 Lakh crore; and has generated economic activity of over Rs. 4 lakh crore. Also paid over 40k crore in taxes. Being amongst the highest value creators and employment generators in India, JSPL today employs a workforce of over 1, 00,000 and anchors a socio-economic ecosystem of 2 lakh families.

**JSPL will remain committed to nation-building.**

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For further information, please contact:

Kalyan Kumar, Corporate Communications at +91 7042027890; [kalyan@jindalsteel.com](mailto:kalyan@jindalsteel.com)

Rajmoni Borah, Corporate Communication at +91 88009 00548; [rajmoni.borah@jindalsteel.com](mailto:rajmoni.borah@jindalsteel.com)

Kuldeep Singh, Corporate Communications at 9899692981 [kuldeep.singh@jindalsteel.com](mailto:kuldeep.singh@jindalsteel.com)