

1<sup>st</sup> July, 2019

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| <b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, 5 <sup>th</sup> Floor, C-1, Block G<br>Bandra - Kurla Complex, Bandra (E)<br>Mumbai - 400 051<br><b>Security Code No.: JINDALSTEL</b> | <b>BSE Ltd.</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001<br><b>Security Code No.: 532286</b> |
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**Re.:** Update on proposed disposal of the 1000 MW (4x250 MW) thermal power plant located at Village Tamnar, District Raigarh in the state of Chhattisgarh of the Company.

**Sub:** Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Vide our letter dated 3<sup>rd</sup> May, 2016, we had informed you about the Company agreeing to dispose off the 1000 MW (4x250 MW) thermal power plant located at Village Tamnar, District Raigarh in the state of Chhattisgarh. Further, vide letter dated 28<sup>th</sup> June, 2018, we had informed you that as the conditions precedent were yet to be completed, it was decided to extend the Long Stop Date from 30<sup>th</sup> June, 2018 to 30<sup>th</sup> June, 2019.

We now wish to inform you that with the elapsing of the Long Stop Date without completion of the stipulated conditions precedent, the proposed disposal of the said power plant stands terminated.

The above is for your kind information and record.

Thanking You.

Yours faithfully,

For Jindal Steel & Power Limited



Jagdish Patra

Vice President & Company Secretary



Jindal Steel & Power Limited

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