

August 7, 2019

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code : 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Symbol : JINDALSTEL</b>
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Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (SEBI [LODR Regulations], 2015) - Media Release**

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith, a copy of press release issued by the Company on the following subject:

**“JSPL Categorically Rejects Speculations/Rumors of Payment Default & reiterates that the company will deliver the highest ever volumes of steel this year.”**

Kindly host the same on your website.

Thanking you.

Yours faithfully,  
For Jindal Steel & Power Limited

**Deepak Nathani**  
Authorised Signatory

**Encl: as above**

**Jindal Steel & Power Limited**

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## Press Release

**JSPL Categorically Rejects Speculations/Rumors of Payment Default & reiterates that the company will deliver the highest ever volumes of steel this year.**

**Attributed to JSPL Spokesperson**

**New Delhi, August 7th 2019:**

The Company wishes to clarify that all Speculations/Rumors with respect to payment default are baseless and false in nature. Investors are advised to treat such news as fake news.

The Company Strongly reiterates that it is on track to deliver its highest ever volumes this year and should be able to generate better returns for its stakeholders.

**"The business is going on as usual and normal and company is generating adequate cash"** Managing Director (Designate), Mr. V.R. Sharma said, **"So much so, that the Company has prepaid Rs. 300 Crore towards NCDs, earlier than its due date"**. With regards to rumors regarding any sell-off in pledged shares, Mr. Sharma said **"No sale of shares is reported by any of the lenders"**. More so, the promoter group is looking to reduce the pledge at the earliest.

The Company shall be reporting its 1QFY20 results on 14th August 2019.

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**For further information, please contact:**

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