

November 14, 2019

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 <b>Scrip Code : 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <b>Symbol : JINDALSTEL</b>
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Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**


In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a press release to be issued by the Company on the following subject:

**JSPL's mining business in South Africa - JMSA turns around**

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,  
For Jindal Steel & Power Limited



**Deepak Nathani**  
Authorised Signatory

**Encl: as above**

**Jindal Steel & Power Limited**

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For Immediate Dissemination

**Press Release**

**JSPL's mining business in South Africa - JMSA turns around**

**New Delhi, November 14<sup>th</sup> 2019:** Jindal Steel & Power Limited's step down subsidiary, Jindal Mining SA Proprietary Limited (JMSA), a company incorporated in South Africa has turned around and reported cash profits in the recently completed quarter ending September 2019 from South Africa.

JMSA had entered into Voluntary Business Rescue in April-May 2019. With a view to protect the interests of various stakeholders and with a long term vision of turning it profitable & sustainable, the company had taken the strategic decision to take the Business Rescue (BR) route. As part of the BR, the company engaged with stakeholders to restructure the liabilities (both Operational and Financial) to make the business profitable in the long run.

The operations at JMSA are now stable and ramping up well and is out of the Business Rescue (BR) process. JSPL will be looking to monetize this anthracite coal asset as part of its International Portfolio Rationalization Plan.

**Attributed to JSPL Spokesperson**

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Further queries , please contact:

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